

**ANNUAL FINACIAL STATEMENT 2020-21**

<b>RECEIPTS</b> 25000* 26= 6.5 lakh		Consolidated fund	20000 * 26 = 520000 /-	
		Contingency fund	5000* 26 = 130000/-	
<b>EXPENDITURES</b>	Expenditure from Consolidated Fund i.e. from 5.2 lakh available	Capital expenditures	Digitization of OBA	200000/-
			Registration of society	5000/-
			For bringing tanks and MIG	100000/-
			<b>TOTAL</b>	<b>305000</b>
		Revenue expenditures	For Maintenance of assets created	100000/-
			For get together & socials and other relation building projects	35000/-
			Travel and daily allowance of OBA committees for meeting with CM or any other dignitaries	20000/-
			<b>TOTAL</b>	<b>195000/-</b>

	TOTAL expenditures from consolidated fund	305000 (C.E) + 195000(R.E) = 500000/-	
	Balance in consolidated fund	520000 -500000 =20000/-	
	Expenditures from contingency fund( here we are talking about preceding year as contingency for current year can't be predicted)	Spent in previous year (along with details	-----
		Balance from previous year(This'll be added to current year's contingency fund)	-----

## **TIME LINE FOR BUDGET PREPRATION BY OBA FINANCE AND ACCOUNTS WING:-**

<b>TIME</b>	<b>ACTION BY OBA's F&amp;A wing</b>
First week of November every year	Correspondence with all BR's for depositing their annual subscription fees till last week of December
Last week of December	OBA will have funds at its disposal
Entire January	OBA executive committee and F& A wing 'll discuss and debate how money collected money in consolidated funds is to be spent this also includes correspondence with BR's regarding it
Last week february	Worthy President 'll sign the annual financial statement along with previous year financial statement, which 'll explain how much of the decided money has been spent and how much has been left unused ,thereafter it will be uploaded in OBA site

**NOTE:-Whatever money will remained unused'll remain as part of consolidated fund and be used next year;**

Link for understanding the budget :-

<https://www.youtube.com/watch?v=qpQM3IF0iUc&t=62s>